Report on Corporate Social Responsibility Activities
for the year ended March 31, 2019

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the
Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company’s CSR policy, including overview of projects or programs
proposed to be undertaken and a reference to the web-link to the CSR policy and projects and
programs.

The Corporate Social Responsibility Policy ("CSR Policy") of J.P. Morgan India Private Limited
("JPMIPL") sets out the framework guiding JPMIPL CSR activities. The CSR Policy is consistent with
J.P. Morgan's global CSR strategy and sets out the rules that need to be adhered to while taking up
and implementing CSR activities.

The policy pertains to all activities undertaken by JPMIPL towards fulfilling its CSR objectives
undertaken pursuant to section 135 of the Companies Act, 2013 ("Act") and includes the activities as
covered under Schedule VII to the Act and the Companies ("Corporate Social Responsibility Policy")
Rules, 2014 ("Rules"), each as amended from time to time.

The CSP Policy is available on the website of the Company www.jpmipl.com.

About CSR Program:

The Company has contributed Rs.51,726,000/- during the current year towards the corporate social
responsibility (CSR) expenditure on eligible projects as mentioned in the Companies Act, 2013. The
Company was required to contribute Rs. 51,082,180/- as calculated basis 2% of its average net profits
of the last three financial years.

2. The composition of the CSR Committee.

As on March 31, 2019, the CSR Committee comprised of the following Members:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Mr. Bharat Iyer</td>
</tr>
<tr>
<td>2.</td>
<td>Mr. Kashyap Parekh</td>
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<tr>
<td>3.</td>
<td>Mr. Kaustubh Kulkarni</td>
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</table>

3. Average Net Profit of the Company for last three financial years: Rs. 2,554,109,016/-

4. Prescribed CSR Expenditure (2% of the amount as per item 3 above): Rs. 51,082,180/-
5. Details of CSR spent during the financial year:

a) Total amount to be spent for the financial year: Rs. 51,082,180/-

b) Amount unspent if any: Rs. NIL

c) Manner in which the amount spent during the financial year is detailed below:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>CSR Project or activity identified</th>
<th>Sector in which the project is covered</th>
<th>Project or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken</th>
<th>Amount outlay (budget) project or programs wise</th>
<th>Amount spent on the projects or programs sub heads: (1) Direct Expenditure on projects and programs (2) Overheads:</th>
<th>Cumulative expenditure up to the reporting period</th>
<th>Amount spent Direct or through implementing agency*</th>
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<tbody>
<tr>
<td>1</td>
<td>BYST-JPMC Grampreneurs Development Program</td>
<td>Livelihood enhancement projects; Empowering Women</td>
<td>(1) Other (2) Chennai, Pune and NCR</td>
<td>7,209,000</td>
<td>Direct expenditure</td>
<td>7,209,000</td>
<td>Implementing agency Bharatiya Yuva Shakti Trust</td>
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<td>2</td>
<td>Skilling for diploma in banking</td>
<td>Employment enhancing vocational skills</td>
<td>(1) Local (2) Mumbai</td>
<td>7,600,000</td>
<td>Direct expenditure</td>
<td>7,600,000</td>
<td>Implementing agency Shahani Academic and Global Empowerment Foundation</td>
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<tr>
<td>3</td>
<td>MyQuest for Women in ITIs – Phase II</td>
<td>Employment enhancing vocational skills; Promoting gender equality and empowering women</td>
<td>(1) Other (2) Delhi NCR, Rajasthan, Tamil Nadu, Gujarat</td>
<td>28,242,000</td>
<td>Direct expenditure</td>
<td>28,242,000</td>
<td>Implementing agency Quest alliance</td>
</tr>
<tr>
<td>4</td>
<td>Facilitating access to appropriate Promoting gender equality and</td>
<td></td>
<td></td>
<td>7,500,000</td>
<td>Direct expenditure</td>
<td>7,500,000</td>
<td>Implementing agency</td>
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<td>Capital for under-represented entrepreneurs program</td>
<td>Empowering women</td>
<td></td>
<td>EdelGive Foundation</td>
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<tr>
<td>5 Mapping women owned and managed small businesses in the Greater Mumbai Region</td>
<td>Livelihood enhancement projects; Empowering Women</td>
<td>(1) Local (2) Mumbai</td>
<td>1,175,000 Overheads/Research 1,175,000</td>
<td></td>
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<td>Implementing agency</td>
<td>Sattva Media and Consulting Pvt Ltd.</td>
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Total | 51,726,000 | 51,726,000 |

* Provide details of the Implementing Agency

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company.

We affirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company. The Company has contributed an amount of Rs. 51,726,000/- towards eligible CSR projects as mentioned in the Companies Act, 2013, in accordance with the instructions of the Company.

For and on behalf of the Board of Directors of J. P. Morgan India Private Limited

Sd/-

Sd/-

Place: Mumbai
Date: August 13, 2019

Bharat Iyer
Whole-time Director
DIN: 00478632

Kaustubh Kulkarni
Whole-time Director
DIN: 07070627