Corrigendum to the Invitation of Expression of Interest in connection with the Evaluation of Strategic Options for IDBI Federal Life Insurance Company Limited (“IFLI”) by IDBI Bank Limited (“IDBI Bank”)

J.P. Morgan India Private Limited (“J.P. Morgan”) has been mandated for advising and managing a strategic review process for IFLI which may result in an acquisition by; dilution, disposal or divestment of all or part of the total share capital of IFLI; or a merger of IFLI with another existing domestic insurance company (“Potential Partnership”).

This notification is in continuation of the notice in relation to the captioned matter published in Business Standard and Financial Express on October 25, 2017 for inviting Expressions of Interest (“EOI”) from potential investors and domestic insurance companies (together, Potential Partners) for evaluating the Potential Partnership.

It is hereby informed that the last date for submission of EOI has been extended till November 7, 2017 by 17.00 Hours (IST).

The EOI format can be purchased by submitting a Demand Draft of INR 50,000 plus applicable taxes (i.e. total INR 59,000) in favor of “IDBI Bank Limited”, or alternatively by making an electronic payment in the account mentioned below, in each case along with a covering letter mentioning the name and email address of the person authorized to receive the format of the Non-Disclosure Agreement and the EOI on behalf of the Potential Partner, to be submitted at J.P. Morgan Tower, Off. CST Road, Kalina, Santacruz (E), Mumbai – 400098:

For payment by NEFT:
Amount: INR 59,000
Account Name: Branch Treasury Funds Remittance Account
Account No: 09631310010002
Account Bank: IDBI Bank Ltd
IFSC Code of Bank: IBKL0009998

For payment by SWIFT:
Amount: USD 920
Account Bank: IDBI Bank Ltd
SWIFT Code: IBKLINBBTBO
USD NOSTRO: BKTRUS33
NC No: 04-169-786

All other terms and conditions as mentioned in the notice dated October 25, 2017 shall remain unchanged.

For clarifications, if any, please contact:

- Name: Dhiresh Bansal
- Designation: Vice President, J.P. Morgan
- Telephone: +91-22-61573731
- Mail id: dhiresh.bansal@jpmorgan.com
Note: IDBI Bank Limited (“IDBI Bank”)/ J.P. Morgan reserve the right to withdraw, cancel or modify the process or any part thereof and/or disqualify/reject any/all offer(s) at any stage of the process and/or modify any terms without assigning any reason and without any liability. No financial obligations will accrue to IDBI Bank or J.P. Morgan in such an event. This is not an offering document. Potential Parties may refer to www.jpmipl.com to keep themselves updated regarding clarifications/amendments/time extensions, if any.

This advertisement does not constitute and will not be deemed to constitute any commitment on the part of IDBI Bank or J.P. Morgan. Furthermore, this advertisement confers neither any right nor expectation on any party to participate. Neither IDBI Bank nor J.P. Morgan shall be responsible for the non-receipt of correspondence sent by post/e-mail/courier/fax/or any other mode.